



Knighton Heath Golf Club Ltd

Annual Report & Financial Statements

Year ended 30th June 2012

Knighton Heath Golf Club Limited

NOTICE IS HEREBY GIVEN that the 36th Annual General Meeting of Knighton Heath Golf Club Ltd will be held on Thursday 18th October, 2012 in the Club House, Knighton Heath Golf Club, Francis Avenue, Bournemouth, BH11 8NX at 7.30p.m.

AGENDA

1. Apologies.
2. In Memoriam
3. Approve the Minutes of 35th AGM held on 20 October 2011
4. Captain's & Management Committee Proposals
 - a) Amendments to the club rules, as attached.
 - b) Life Membership – Mr Les Tanswell
5. Chairman's Report
6. Financial Directors' Report
7. Captain's Report.
8. Appointment of the Auditors
9. Election of the following Officer Bearers:
 - a) President
 - b) Captain
 - c) Vice- Captain
10. Election of the following Directors;
 - a) Finance Director
 - b) At least 2 Directors
11. Member's Proposals
12. Any Other Business
Notice must be given in writing to the Secretary at least seven days (Wednesday 10 October 2012) prior to the date of the Meeting.

NOMINATIONS

The following nominations are required:

1. **President**
2. **Captain**
3. **Vice-Captain**
4. **Finance Director**
5. **At least 2 Directors**

ALL completed nominations forms must be received by the Club Manager at least 10 days prior (close of business, Sunday 7 October 2012) to the AGM in accordance with Rule 21.

Voting:

Only those who are currently Full and Life Members and are on the Register of Members will be entitled to vote at the AGM.

Except for rule changes, which require a two-thirds majority, all other motions shall be decided by a simple majority.

Votes by Proxy: Any registered members who are unable to attend this meeting may appoint a Proxy to vote on his or her behalf. A completed proxy nomination form must be returned to the office forty-eight hours (close of business, Monday 15 October 2012) before the time of the meeting. The Proxy will then be required to sign the register at the meeting.

Board of Directors - the retiring and resigning members are:-

Mrs D. Lennon and Mr G. Taylor are retiring in accordance with Rule 8(a).

Mr J. Coe, Mr G. Pennington and Mr M. Welch have resigned.

Mrs D. Lennon is available for re-election.

The remaining Directors are:-

Messrs J Airth, A Hebditch and K. Way.

In the event of any of the incumbent Directors being elected to the offices of President, Club Captain or Vice-Captain, additional Directors positions will then become available.

September 2012

R D Bauser

Club Manager & Company Secretary

Agenda Item 4 (a) - Attachment:

Alterations to the Club Rules as proposed by the Captain's and Management Committees under Agenda item 4.

Rule 4 : MEMBERS – The Club shall consist of:

Delete

- a. Not more than 700 playing members including colts and juniors.
- b. A social membership which shall be limited to those current playing members transferring to Social Membership and other persons at the discretion of the Management Committee.
- c. A country membership of not more than 15 players whose normal place of domicile is 50 or more miles from the Club.

Replace with

- a. Not more than 700 playing members.
- b. The numerical split of Members shall be determined by the Management Committee from time to time.

Rationale: *To allow the Management Committee to define the split of members as best suits the Club's financial requirements bearing in mind the limit of 700 playing members..*

Rule 5 : DEFINITIONS

Delete

- a. A junior member shall be under 18 years of age on 1 July of the year in question;
- b. A colt member shall be 18 or more years of age but less than 23 on 1 July of the year in question;
- c. A full member shall be a member of the Club other than a country, colt, junior, social , honorary or temporary member;
- d. All full members are voting members.

Replace with

- a. Full members are voting members and shall be eligible to propose or second candidates for membership, nominate or serve as Officers of the Club or as Members of the Captain's Committee or Management Committee;
- b. Five day members, shall not be entitled to play on Saturdays or Sundays or use any of the practice facilities, except where a green fee has been paid, or on such other days as the Captain's Committee may determine or play in any competition or match on Saturdays or Sundays, except with the authority of the Captain's Committee, when a green fee need not be paid;
- c. Colt members, shall be 18 or more years of age but less than 23 on 1 July of the year in question;
- d. Junior members, shall be under 18 years of age on 1 July of the year in question.
- e. Overseas members, must be existing full or 5 day members, who have another residence overseas in which they live for a minimum continuous period of 3 months each year.
- f. Country members, primary residence must be more than 50 miles from the club.

Rationale: *To include all playing member category definitions.*

Rule 7 (b) : OFFICERS – the officers of the club shall be: (insert bold text)

The Captain and Vice-Captain who shall be full member and **should be** of at least 5 years standing

Rationale: *To allow for a larger selection base currently restricted to only those with 5 or more years standing.*

Rule 8 (a) : DIRECTORS – The Directors of the club shall be:

Delete

- a. A minimum of six and a maximum of 15 full members who shall be elected at an AGM and serve for three years. At the end of their term of office they shall retire but be eligible for re-election for a further term. At least two Directors shall retire each year.

Replace with

- a. Six full members who shall be elected at an AGM and serve for three years and shall then retire. Members retiring shall be eligible for re-election for a second period but shall not thereafter be eligible for re-election until after a lapse of three years. At least two Directors shall retire each year.

Rationale: *Management Committee agreed 6 was the optimal number of Directors to allow for a more manageable committee. An excess of 6 would leave Directors without portfolio responsibilities. In addition the President and Club Captain are also included on the Committee as non-voting members.*

Rule 10 : COMMITTEE MEMBERSHIP – The membership of the two committees shall be as follows:

- a. The Captain's Committee shall be established from the following members:-

Delete

- i. The Captain, Vice-Captain and Immediate Past Captain.

Replace with

- i The Captain and Vice-Captain.

Rationale: *To remove the formality of the Immediate Past Captain attending Captain's Committee Meetings whilst retaining the flexibility of informal discussions with the Captain.*

Rule 21 : ELECTION PROCEDURE - Nominations

*Delete in brackets () / insert **bold***

Nominations may be made in writing by any two full members of the Club of at least two years standing. All nominees must be full members, and those for Captain and Vice-Captain (must be of) **should have** at least five years standing in accordance with Rules 7 & 8.

Rationale: *To conform to Rule change 7(b).*

Rule 35 : RESIGNATION, EXPULSION AND SUSPENSION OF MEMBERS - Misconduct

Delete in brackets ()

Any complaint about a member of the Club should be made in writing to the Club Manager, (signed by two members,) detailing the circumstances that gave rise to such notice.

Rationale: *To allow a member to submit a complaint without having to be signed by another member who may not have been party to the circumstances.*

ENTRANCE FEES, SUBSCRIPTIONS AND OTHER PAYMENTS

Rule 40

Delete

Annual subscriptions, locker and trolley shed rentals and any imposed levy shall be payable in advance by the day on which the financial year shall commence. Invoices will be issued one month before the end of the financial year. Any member who has not paid the amount due by the first day of the new financial year may be banned from competing for any Club trophy or voting at any meeting. Any member who has not paid the amount due by the 14th day thereafter cannot compete for any Club trophy or vote at any Club meeting. A list of all such members may be posted in the clubhouse at any time. Any member whose subscription is unpaid 31 days after the commencement of the financial year shall, if the Management Committee so determines, cease to be a member, and his/her name shall be erased from the books of the Club, but may be re-instated by the Management Committee upon the occurrence of a vacancy and on payment of the arrears.

Replace with

Annual subscriptions, locker and trolley shed rentals and any imposed levy shall be payable in advance by the day on which the financial year shall commence. Invoices will be issued one month before the end of the financial year. Any member who has not paid the amount due by the 14th day thereafter, shall, if the Management Committee so determines, cease to be a member, and his/her name shall be erased from the books of the Club, but may be re-instated by the Management Committee upon the occurrence of a vacancy and on payment of the arrears.

Rationale: *To simplify the process whilst adding clarity to the members playing rights.*

Rule 41

Delete

Upon recommendation from the Captain's Committee at an AGM members may elect as a Life Member any full member who has rendered distinguished service to the Club. A Life Member is entitled to all the privileges of membership without paying the annual subscription or any special payment for such membership.

Replace with

Upon recommendation from the Captain's and Management Committees at an AGM, members may elect as a Life Member any full member who has rendered distinguished service to the Club. A Life Member is entitled all the privileges of a Full Member without paying the annual subscription or any special payment for such membership.

Rationale: *Redefine the rule to include both Committees approving any recommendation which is specifically caters for distinguished service to the club as opposed to Honorary Membership below.*

Rule 42

Delete

The Captain's Committee may propose for Honorary Membership any person who has rendered distinguished service to the game of golf. Proposals for Honorary Membership shall be subject to vote at an AGM. Honorary Members may play for medals and prizes, but they shall not be entitled to vote at meetings or propose candidates for membership or serve as officers of the Club or on the committees.

Replace with

Upon recommendation from the Captain's and Management Committees at an AGM, members may elect as an Honorary Member any person who has rendered distinguished service to the game of golf. Honorary Members shall not be entitled to vote at meetings or propose candidates for membership or serve as officers of the Club or on the committees. Honorary Members shall not pay a subscription.

Rationale: *Redefine the rule to include both Committees approving any recommendation which specifically caters for distinguished service to the game of golf as opposed to Life Membership above. Non-Members would also be considered for this category.*

**Minutes of the 35th Annual General Meeting of Knighton Heath Golf Club Ltd
held on Thursday October 20th, 2011 at 7.30pm at the Clubhouse, Francis
Avenue, Bournemouth, BH11 8NX**

Apologies

94 members were present and there were 25 apologies from Alan Simons, John Farrar, Tom Jones, Graham Taylor, Reg Underwood, Debbie Knight, Tony Psaros, John Souter, Sandy Wiswould, Hazel Iveson, Robin Gurman, Mike Durrant, Doug Procter, Alastair Tainsh, Tony Smith, Sally Greenwood, Colin Chard, Pam Chard, Tony Ogden, Janet Ogden, Chris Ballard, Colin Sinnett, Andrew Beckett, Roy Beckett and Ian Dibblin.

In Memoriam

All those present stood in silence in memory of all long-standing and well-respected members who had passed away since the last meeting.

The President and Chairman, Bill Kennedy, then opened the meeting and confirmed there were no non-voting members present. He welcomed all those present and also Mark Magrath of our auditors Harrisons.

Minutes of Previous AGM

Dennis Gritt proposed acceptance of the minutes of the last meeting dated October 21st, 2010 and Susan Burke seconded the motion, which was carried. There were no matters arising.

Chairman's Report

Peter Samuel had already submitted his report for the year, and this was included in the AGM packs that had been distributed to the members. He referred to one or two items in the report and there were no questions raised. Alan Hebditch proposed acceptance of the report and Roger Willetts seconded it and this was carried.

Financial Director's Report

Debbie Lennon referred to her report and confirmed it had been a successful year with a £4k surplus. She reminded the meeting that Corporation Tax was only payable on the flat rental profits. We have lost members and it is difficult to attract replacements. Bar and Catering profits broke even and this is what is aimed for. We have continued to re-invest in the course and the clubhouse and we continue to be in-line with the 5 year plan. Debbie thanked the committees and staff for their help and she looks forward to her 3rd year in office. Mark Magrath added he was pleased we had made a surplus, which was not easy given the current economic climate. It is necessary to continue to make a surplus in order to be able to continue with investments in the club. We continue to face difficult times but the budget for next year is reasonable and hopefully the club will be no worse off than this year. There were no questions and Linda Willetts proposed acceptance of the report, Linda Pickford seconded this proposal which was carried.

Captain's Report

Steve Howlett added a little to the report he had already submitted. He referred to the many successful teams we have had this year and also several individual achievements. He thanked Roger Myatt and his greens team together with all of the committees and staff and he gave particular thanks to the Club Manager, Guy Davis who is leaving the club to retire. He also thanked his Vice-Captain Bill Lennon for all of his support and he wished him well as Club Captain. Rod Baggott proposed acceptance of his report and Peter Keeping seconded this and it was carried, with there being no questions.

Appointment of Auditors

Roger Willetts proposed that we appoint Harrisons once again as our auditors and this was seconded by Debbie Lennon and carried.

Election of Club Captain

Steve Howlett proposed Bill Lennon and this was seconded by Phil Broadbent and carried. Bill thanked the members for their support and said he was honoured and privileged. There were many challenges ahead but with the help of the committees and staff he hoped we could keep Knighton Heath as one of the most respected clubs in Dorset.

Election of Vice-Captain

Bill Lennon proposed Chris Langston and this was seconded by Roger Willetts and was carried. Chris thanked all the members for their support and said he would help the Captain as much as possible and will do his best for the club.

Election of Directors

At least 4 new directors were sought with Peter Samuel, Dave Jackson and Kevin Way retiring and thanks were given to all of them. Kevin Way is also standing for re-election. In accordance with club rules, 3 candidates were not accepted as being valid and so 6 are put forward for election and these are Alan Hebditch, Kevin Way, Michael Welch, Jim Airth, Glenn Pennington and Jim Spillar. Each of them spoke to the membership about what attributes they would bring to the Board. All members present then voted with either a "yes" or a "no" for each candidate and papers not showing exactly 6 votes were rejected as spoiled. The results were as follows: Jim Airth – 78 for, 12 against. Alan Hebditch – 66 for, 24 against. Glenn Pennington – 54 for, 36 against. Jim Spillar – 50 for, 40 against. Kevin Way – 64 for, 26 against. Michael Welch – 80 for, 10 against. Therefore all 6 candidates were elected.

Committee Proposals

There were two proposals from the Captain's Committee for consideration.

1. To amend bye-law no. 18 a. from "The first named player or pair is responsible for contacting the opponent(s) within 1 week of the closing date of the previous round, offering three separate dates within the period allowed for the conclusion of the match" to "It is the responsibility of both players/teams to make contact with their opponents within 1 week of the closing date of the previous round, offering three separate dates within the period allowed for the conclusion of the match." This was proposed by Steve Howlett and seconded by Bill Lennon and a vote was held and this proposed amendment was carried unanimously.
2. The committee also proposed both Margaret Joyce and Peter Keeping for Life Memberships, in accordance with rule no. 42. Bill Kennedy explained we currently have 5 honorary memberships but these would be the first proposals ever for Life Memberships. Margaret Joyce was proposed by Steve Howlett and seconded by Doug Procter and Peter Keeping was proposed by Bill Lennon and seconded by Mike Durrant. Both Steve Howlett and Bill Lennon spoke in favour of each proposal and after a written vote, both motions were carried.

Any other business

There were no items for which written correspondence had been received in accordance with the club rules.

Bill Lennon announced that both he and the Lady Captain Lynn Scoones would be supporting the Victoria School Sparkle charity during their year in office. He then announced that 2 tickets were available for a live TV show to be auctioned off for charity but there were no takers. He thanked all staff, Open helpers, match referees, course marshals and ball spotters and he gave a special mention to Grace Burke who had done a great job as the ladies county representative. He also gave special thanks to Barry Channon for his excellent work with the juniors and also the H&C committee.

The meeting closed at 9:15 pm and the next AGM is scheduled for Thursday 18th October 2012 at 19:30.

President
Col W C A Kennedy

Dated

Chairman's Report

Knighton Heath continues to prosper under a difficult financial climate and a summer of poor weather.

The last year has seen changes in the two senior managers at the club. We recruited Roger Myatt's replacement in late 2011. We had a strong response for the advertised position and appointed Alan Magee who has proved to be very capable of continuing Roger's good work and taking it further.

The course has been exceptional in the past year. This has been achieved by an extremely dedicated Greens Team.

Also we said goodbye to Guy Davis who retired at Christmas after many years of good service and many late nights at meetings. Guy was passionate about KHGC and very proud of being the Club Manager and we wished him well with his retirement.

The recruitment for the new Club Manager resulted in the appointment of Reunert Bauser who joined us from Banstead Downs Golf Club. Reunert is an experienced manager in golf and sports clubs. He has been providing the club with fresh ideas and enthusiasm and has produced a new website and improved our marketing.

During the period of Guy retiring and Reunert starting, Bill Kennedy and Bill Lennon volunteered to work in the office giving stability to the club over this time. I would like to thank them both on behalf of the club as they have contributed hugely to the smooth running of the club in the past year, spending many hours behind the scenes attending meetings and organising events.

We have two Directors standing down after 3 years of service at the AGM, Debbie Lennon and Graham Taylor. The Finance Director is a critical role on the management committee and Debbie has provided us with sound guidance and managed the finances in a way that many clubs would be proud of.

Graham retires after a 3 year spell as the Greens Director. His experience and knowledge has been appreciated by both Course Managers and he has always strived to ensure the course is well maintained and continued to be improved to ensure that the course is fit for all to play.

We have had several Directors resign during the year: George Spillar, Mike Welch, Jonathan Coe and Glenn Pennington have all spent many hours ensuring that the club is well run.

I would like to thank all the Directors, the Captain and the President for giving their valuable time to the club. Without these volunteers who give their valuable time and expertise to golf club, we all would not have such a successful place to enjoy our golf.

I also would like to thank all of the staff and David and Leigh in the Professional shop, who have worked hard to provide the members and visitors with a friendly environment.

In the next year we aim to continue with improving the course and the club house facilities. This will help us to attract new members. For KHGC to continue to attract new members we need to be flexible in our approach to retaining and recruiting members.

KHGC continues to be an excellent club because of the high standard that we as members set ourselves and expect others to conform to.

Please let us all continue to maintain the high standards that ensure KHGC continues to be held in high regard in Dorset golf.

Kevin Way
Chairman

Finance Report

We continue to operate in a period of recession. Back in 2009 it was felt that the recession would continue until 2012 and this has proved to be the case. The results show that, despite the recession, the Club still continues to be on a sound financial footing and I am very pleased to report that the Club made a small surplus of income over expenditure of £6,662, which is slightly more than the budget.

We started the year with 520 full fee-paying members and 29 members joined during the year. At renewals fifty members resigned and ten went into Suspended membership as they are currently unable to play golf. We look forward to these members resuming their full membership during the course of this year. In addition we have 92 members in the Junior and Social membership categories. We budget to lose a number of members each year and we actually lost slightly fewer than budgeted this year. We started the 2012-2013 year with 489 members and so far the year has started well in terms of attracting new members with 7 new members at the time of writing this report which is unusual for this time of year.

This year we have again continued to manage Cash flow within plan. Our main Capital expenditure during the year was on fixed assets including a sprayer, excavator and ground breaker for the course.

Total Income at £468 k is £4k lower than last year despite our Subscription Income being £4k higher. This is primarily due to both Bar and Catering making a loss. Pre Members Discount results show that both Bar and Catering made a surplus however after this discount both made a loss of £4k and £6k respectively.

Total Costs are £7k lower than last year. The Directors and Managers of the club have worked very hard to control expenditure and all have kept within their budgets. It remains very important that our club continues to demonstrate that it is able to manage its finances robustly and that we make a small surplus each year as our ability to obtain loans from the Bank when we need them depends on us being financially sound.

I have enjoyed my three years as Finance Director and would like to thank the Management Committee and all of the Club Managers for their help and support during these years.

Debbie Lennon ACMA
Finance Director

Captain's Report

Can I first thank you all again for allowing me the honour to be your club captain for the year.

As expected it has not been without its challenges both on and off the course. The prospect of having to appoint a new club manager and a new head green keeper within the first few weeks certainly focussed the mind of all those involved with the interview process. I strongly believe that with the appointment of both Reunert and Alan that the club have made significant steps for the longer term benefit of the club.

I would like to thank all those on committee as well as all the clubhouse staff and greens staff for their contributions, help, support and encouragement during the year. In addition a big thank you to all those members who have helped out at events held at our club.

As your Captain my prime role is to look after the golf and social side of the club for the benefit of all the members. This year I have been fortunate to have David Miles as my chair on the Handicaps and Competitions committee and would like to thank both him and Leigh Stanger in the pro-shop for all their contributions toward the running of the competitions this year.

On the golfing side the club have had another fabulous year with many significant achievements at all levels.

From a team perspective I would like to acknowledge the hard work of all the team captains in organising the various teams we have over such a wide spectrum of events. To all those who have taken part, no matter what the result, congratulations and thank you.

Particularly worthy of note this year was the performance of our Hardy A team who won the Division 1 title and the Carpet Barn "A" team who returned with the trophy again.

County – W Kennedy

First a brief coverage of County championships in 2012:

Henderson Trophy: Under 18s event and won by Jack Baker

Peter Alliss Young Masters: Under 14s event where Alex Pouliasis lost in the quarter-finals

Keith Durbin Salver: Aggregate score for Under 18s won by Jordan Howlett

Adult/Junior Championships: Took 2nd, 3rd, 4th and 5th places featuring Alex Pouliasis, Gary Holly, Jordan Howlett, Leigh Stanger, Simon & Jack Baker, Jordan Randall and Dan Haymes

County Men's Foursomes: Mark Amey & Andy Nicholas, 4th in the handicap.

County Seniors: 60-64 Age Group Scratch winner Mike Welch;

Over 70's Scratch runner-up Bill Kennedy

Hardy League "A": Division 1 Winners – Knighton Heath

Bournemouth Mixed Open (Handicap): Winners - Susan Burke and Doug Procter

County Ladies Spring Veterans; Margaret Joyce and Jean Hardy.

County Mixed Foursomes (Handicap): Winners - Chris and Debbie Knight

British Boys Disabled Golfers Championship: Runner-up – Leo Millar

National selection: England Schools – Club Ladies Champion 2011 & 2012 Fay Carpenter

County Ladies 2nd Team: Sianell White

County selection: Under 18s – Jordan Howlett, Dan Haymes; Under 16s – Jack Baker

County Seniors Selection: Graham Taylor and Mike Welch

SW County Senior Over 70 Champion 2012: Graham Taylor

Some key positions are held by Knighton Heath members: Alan Hebditch is President of Dorset Golf Captains Society; Peter Samuel is Captain of the Wessex Alliance; Steve Howlett was County Colts Manager; yours truly is County Juniors Secretary, Chairman of the County Golf Partnership and a County Rules Official.

The Ladies Captain and Men's Vice Captain will have reported on their team's successes. However as we go to print the men, led by Roger Gell, won the final of the Carpet Barn Team Championship at Canford Magna in which some 60 or more teams had taken part.

Scratch – L Stanger

After a very successful year in 2011 the scratch side returned to the new season feeling confident of further success.

The team were very disappointed to be knocked out of the Beckford Bowl in the preliminary round at home against a very strong Weymouth side, especially as we were returning finalists to this event.

This however was not going to spoil the season and the side showed great resolve in beating Lyme Regis away from home in the Stoke Salver before being defeated in the Semi Finals away from home against Yeovil.

This was always going to be a tough match and the side showed great spirit even in defeat, being Semi Finalists in this event is certainly nothing to be ashamed of.

We look forward to the New Year and a fresh start and hopefully a good 2013.

Hardy "A" – C Hill

Six matches were played, the 3 home games were all won convincingly, 6½ - 1 ½. The away games saw us draw with Canford Magna 4-4 and lose to Wareham 3-5, the team also challenging for the league title.

The final game was away at Yeovil, this was played in atrocious conditions, however we managed to win 7 ½- ½.

Seventeen players ageing from 15- 65 were used for the matches with Graham Taylor providing a wealth of experience.

Unfortunately the trophy will be not presented until Hardy AGM on the 5th November 2012.

All in all I would like to thank the team for their willingness to play, and congratulate them on winning the league.

Carpet Barn "A" – R Gell

The team started their matches against Crane Valley GC away and followed that with wins at Canford Manga and Ferndown GC.

But luck changed with home matches against Warham GC and Bulbury Woods which turned out to be very competitive, we however, won both matches on extra holes.

The wins placed us in the final at Canford Magna, playing against our old rivals Barton-on-Sea. A tight match which again went to extra holes, but we prevailed winning by four matches to one.

A great result for the team and the club.

I would like to thank all the players for their support, those that played as well as those who were there if needed, without them we would not have won the final

Dorset League – Chris Ballard

This year, 2012, as well as for the previous year there were only 7 teams, including Knighton Heath competing.

After a bright start we faded, as happened last year.

However the bad weather in June decimated our fixture list with five postponements, which then had to be slotted in later in the season. This, presented great difficulties and we have ended up with five matches in a two week spell in late September. Due to holiday planning by team members, based on the original fixture dates, this has meant a real struggle to field 10 players. This has not been helped by two players with long term injuries, preventing them playing for a number of matches.

It is quite difficult trying to encourage new players to join us, despite a notice on the Board and an advertisement in the Knighton Heath Club newsletter, and we are very reliant on the hard-core twelve players of the last few years.

Most of our fixtures have been relatively close and it looks certain we shall finish in mid table, although at the time of writing we have three matches still to play. It does seem that apart from Dorset Golf and Country Club the standard has levelled out and this has meant much more competitive games.

Despite the tale of woe, the team have enjoyed their golf, and as always, the games are played in a competitive but friendly manner not too good from a winning mentality point of view but a very pleasant afternoon of golf.

For 2013 Meyrick Park are re-joining so we have an extra two fixtures, and more importantly we have now had a couple of new players expressing an interest in playing next year, so we remain optimistic.

Juniors – B Channon

Another successful year at Knighton Heath with big thanks to this year's junior captain Jack Baker, who has once again been in the winner's circle both on a County, Club and personal levels.

Jack will be handing the Captains role for 2012 / 2013 over to Tyler Holly who will I'm sure will do an excellent job for Knighton Heath Golf Club Junior Section.

Our junior membership numbers are looking very good with a very active junior section, every junior member getting involved in our junior lesson program, junior club matches and our junior club fixtures.

The future is looking good as our junior members start to get their handicaps reduced at all levels with lots of individual success this year.

Many thanks to:

Club Captain, Ladies Captain, President, Captains Committee, Management Committee, Club Employees and Members for supporting the junior section, and allowing us to continue with our on-going junior section development.

Dave Miles for his continuing support, without his excellent teaching knowledge from complete beginners to scratch golfers we would not be in the position we are in today.

We are all looking forward to a successful 2012 / 2013 season.

At individual level there were also significant results across all the sections within the club.

Congratulations must first go to our scratch Club Champions Leigh Stanger and Fay Carpenter and our net champions Jim Airth and Sianell White. Leigh by also winning the Arthur Trudgett Scratch KO became the first player to win both since a young David Miles did so. Jack Baker our Junior Captain became the youngest ever winner of the Henderson Trophy at the Dorset U18 matchplay played at Ferndown, only a year after winning the Peter Alliss trophy for U14's. Jordan Howlett competing in the same event won the Keith Durbin Salver with a very creditable performance.

Our ladies should not be forgotten with Margaret Joyce and Jean Hardy winning the Dorset Spring Veterans event in May on home soil whilst Debbie & Chris Knight continued our clubs strong showing in the Dorset Inter-club Mixed Foursomes (handicap) by winning the title at Sherborne GC. Finally congratulations to Leo Millar who finished as runner up in the 2012 Junior Disabled British Open

There are many more performances by members of KHGC that are worthy of note but far too many to mention here individually. Congratulations to anyone who has achieved a personal goal this year. Whether you have won a club trophy, a weekly medal for the first time, represented the club or simply reduced your handicap. Well done to you all.

On the social side I have really had a very enjoyable year and would like to thank all the social committee for their hard work in arranging such a wide range of events for your enjoyment this year. Special thanks must go to Paul Greenwood for all his help with booking some of the acts. From the melodic voice of Lou Taylor at the Captains In/Out function right through to our final function with Souled Out only a few weeks ago.

From the impromptu Karaoke after the race night, the rock n roll with Rockin the Joint , to the short skirts of the Abba tribute and the chaos which ensued at the Barn Dance. I'll take away some great memories and I hope many of you will also.

At the start of my year I announced, along with the Lady Captain, that our chosen charity for the year would be the Sparkle Appeal in aid of the Victoria school at Branksome. Having consulted with staff at the school we set out to raise £3,000 to purchase a hoist which would allow easier access of pupils into the new swimming pool being built as part of a multi-million pound development of the site.

A special vote of thanks must go to Colin Samuel and his wife Sally for donating over £200 from a collection made at a private party held at the club.

The two charity days that we held in June produced a great turn out from you the members and helped raise a significant amount toward our total target. Your continuing generosity at other social events and the voluntary donations at the bar for those that were caught out in the 'Captains bunker' all added significant amounts. Many thanks also to all the Juniors who also made valuable contributions as part of their skills challenge event.

I can now report that the total amount raised was in excess of £ 3 500 and that a cheque was presented by myself and the Lady Captain to a representative of the school at our recent trophy presentation night.

Many thanks from myself and the Lady Captain for all your contributions no matter how small.

Captains Day seems a very distant memory now. At one stage it looked unlikely that we would be able to hold it given the initial cancellation due to the anomalies of the British summer. However the sun did eventually show itself and I would like to thank all those that turned out and made my day so enjoyable. Congratulations again to Alec Wollington for winning the main prize.

With all the magnificent sporting events this year 2012 is a year many of us will never forget.

I sincerely hope that I have played my own small part at KHGC this year and that as I hand over to your new Club Captain that you will continue to give him the support that I have had this year from so many of you.

Many thanks again.

Bill Lennon
Club Captain

COMPANY REGISTRATION NUMBER 01270334

KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
30 JUNE 2012

Harrisons
Chartered Accountants

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

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KNIGHTON HEATH GOLF CLUB LIMITED COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2012

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 June 2012.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year continued to be that of a Golf Club.

RESULTS

The profit for the year, after taxation, amounted to £6,662. The directors have not recommended a dividend.

DIRECTORS

The directors who served the company during the year were as follows:

Mr J Airth
Mr J D Coe
Mr R J Gell
Mr A Hebditch
Mr D Jackson
Mrs D Lennon
Mr G Pennington
Mr P Samuel
Mr J Spiller
Mr G Taylor
Mr K Way

Mr J Airth was appointed as a director on 20 October 2011.
Mr A Hebditch was appointed as a director on 20 October 2011.
Mr G Pennington was appointed as a director on 20 October 2011.
Mr J Spiller was appointed as a director on 20 October 2011.

Mr J D Coe resigned as a director on 30 June 2012.
Mr R J Gell resigned as a director on 30 July 2011.
Mr D Jackson resigned as a director on 20 October 2011.
Mr P Samuel resigned as a director on 20 October 2011.
Mr J Spiller resigned as a director on 21 November 2011.
Mr G Pennington resigned as a director on 4 September 2012.

FIXED ASSETS

The movement in fixed assets is set out in note 7 to the financial statements. During the year ended 30 June 2007 the premises were professionally revalued. On an existing use basis the premises, course, huts and washdown were valued at £900,000.

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 30 JUNE 2012

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Harrisons are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office:
Francis Avenue
Bournemouth
Dorset
BH11 8NX

Signed on behalf of the directors



Mrs D Lennon

Director

Approved by the directors on 24 September 2012

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KNIGHTON HEATH GOLF CLUB LIMITED**

YEAR ENDED 30 JUNE 2012

We have audited the financial statements of Knighton Heath Golf Club Limited for the year ended 30 June 2012 on pages 5 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by ; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KNIGHTON HEATH GOLF CLUB LIMITED *(continued)***

YEAR ENDED 30 JUNE 2012

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



MR M MAGRATH (Senior Statutory Auditor)

For and on behalf of
HARRISONS
Chartered Accountants
& Statutory Auditor

4 Brackley Close
Bournemouth International Airport
Christchurch
BH23 6SE

25 September 2012

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2012

	Note	2012 £	2011 £
TURNOVER	2	643,247	646,268
Cost of sales		<u>260,415</u>	<u>267,998</u>
GROSS PROFIT		382,832	378,270
Administrative expenses		375,568	371,760
Other operating income		<u>(7,380)</u>	<u>(7,220)</u>
OPERATING PROFIT	3	14,644	13,730
Interest receivable		1,368	745
Interest payable and similar charges	5	<u>(7,778)</u>	<u>(8,991)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,234	5,484
Tax on profit on ordinary activities	6	<u>1,572</u>	<u>1,427</u>
PROFIT FOR THE FINANCIAL YEAR		<u>6,662</u>	<u>4,057</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 7 to 13 form part of these financial statements.

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 JUNE 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	7		500,828		515,540
CURRENT ASSETS					
Stocks	8	12,023		7,642	
Debtors	9	68,247		74,172	
Cash at bank and in hand		249,980		308,591	
		<u>330,250</u>		<u>390,405</u>	
CREDITORS: Amounts falling due within one year	10	<u>363,080</u>		<u>404,296</u>	
NET CURRENT LIABILITIES			<u>(32,830)</u>		<u>(13,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>467,998</u>		<u>501,649</u>
CREDITORS: Amounts falling due after more than one year	11		<u>110,573</u>		<u>150,886</u>
			<u>357,425</u>		<u>350,763</u>
RESERVES	15				
Profit and loss account	16		<u>357,425</u>		<u>350,763</u>
MEMBERS' FUNDS			<u>357,425</u>		<u>350,763</u>

These financial statements were approved by the directors and authorised for issue on 24 September 2012, and are signed on their behalf by:

MRS D LENNON



Company Registration Number: 01270334

KNIGHTON HEATH GOLF CLUB LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year from members and visitors for goods provided and services rendered.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment	-	25%
Furniture & Fittings	-	10%
Huts & Washdown	-	5% from the year following completion
Watering systems	-	10%

In addition computer equipment included in fixtures and fittings is depreciated at 25%.

The estimated residual value of the company's freehold properties is in excess of its net book value. It is the company's policy to maintain this property so that the estimated residual value will not be impaired over time. The costs of this maintenance are charged to the profit and loss account as incurred. The directors are of the opinion that any depreciation in respect of the company's freehold property would be immaterial and consequently no provision is made in the accounts for such depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a sum of digits basis.

KNIGHTON HEATH GOLF CLUB LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution scheme on behalf of certain employees. Contributions are charged to profit and loss account as incurred.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company. An analysis of turnover is given below:

	2012 £	2011 £
United Kingdom	<u>643,247</u>	<u>646,268</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2012 £	2011 £
Directors' emoluments	—	—
Depreciation of owned fixed assets	26,573	20,999
Depreciation of assets held under hire purchase agreements	16,935	19,922
Loss on disposal of fixed assets	272	737
Auditor's remuneration		
- as auditor	3,700	3,600
Operating lease costs:		
Hire and lease of equipment	<u>3,204</u>	<u>2,877</u>

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to:

	2012	2011
	No	No
Administration staff	3	3
Course maintenance staff	5	5
Club house staff	6	8
Catering staff	7	6
	<u>21</u>	<u>22</u>

The aggregate payroll costs of the above were:

	2012	2011
	£	£
Wages and salaries	261,143	260,506
Social security costs	19,305	20,691
Pension costs	4,266	6,852
	<u>284,714</u>	<u>288,049</u>

5. INTEREST PAYABLE AND SIMILAR CHARGES

	2012	2011
	£	£
Interest payable on bank borrowing	5,511	6,032
Finance charges	2,267	2,959
	<u>7,778</u>	<u>8,991</u>

6. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2012	2011
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2011 - 20.75%)	1,572	1,427
Total current tax	<u>1,572</u>	<u>1,427</u>

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

6. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 20% (2011 - 20.75%).

	2012 £	2011 £
Profit on ordinary activities before taxation	<u>8,234</u>	<u>5,484</u>
Profit on ordinary activities by rate of tax	1,647	1,138
Expenses not deductible for tax purposes	(1,647)	(1,138)
Tax on investment income	274	154
Tax on rental income	<u>1,298</u>	<u>1,273</u>
Total current tax (note 6(a))	<u>1,572</u>	<u>1,427</u>

7. TANGIBLE FIXED ASSETS

	Freehold Property £	Plant & Equipment £	Furniture & Fittings £	Huts & Washdown £	Automatic Watering £	Total £
COST						
At 1 Jul 2011	340,846	254,534	84,565	134,238	65,467	879,650
Additions	–	22,293	6,775	–	–	29,068
Disposals	–	(2,600)	(1,823)	–	–	(4,423)
At 30 Jun 2012	<u>340,846</u>	<u>274,227</u>	<u>89,517</u>	<u>134,238</u>	<u>65,467</u>	<u>904,295</u>
DEPRECIATION						
At 1 Jul 2011	35,000	192,021	50,176	26,646	60,267	364,110
Charge for the year	–	28,491	7,661	6,708	648	43,508
On disposals	–	(2,600)	(1,551)	–	–	(4,151)
At 30 Jun 2012	<u>35,000</u>	<u>217,912</u>	<u>56,286</u>	<u>33,354</u>	<u>60,915</u>	<u>403,467</u>
NET BOOK VALUE						
At 30 Jun 2012	<u>305,846</u>	<u>56,315</u>	<u>33,231</u>	<u>100,884</u>	<u>4,552</u>	<u>500,828</u>
At 30 Jun 2011	<u>305,846</u>	<u>62,513</u>	<u>34,389</u>	<u>107,592</u>	<u>5,200</u>	<u>515,540</u>

Hire purchase agreements

Included within the net book value of £500,828 is £35,034 (2011 - £60,586) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £16,935 (2011 - £19,922).

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

8. STOCKS

	2012 £	2011 £
Stock	<u>12,023</u>	<u>7,642</u>

9. DEBTORS

	2012 £	2011 £
Other debtors	28,029	30,099
Prepayments and accrued income	<u>40,218</u>	<u>44,073</u>
	<u>68,247</u>	<u>74,172</u>

10. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Bank loans	19,531	19,394
Payments received on account	239,624	277,916
Trade creditors	52,859	50,940
Corporation tax	1,572	1,427
PAYE and social security	6,620	6,367
VAT	14,149	5,315
Hire purchase agreements	15,338	21,974
Other creditors	2,992	380
Accruals and deferred income	<u>10,395</u>	<u>20,583</u>
	<u>363,080</u>	<u>404,296</u>

Bank loans are secured on the freehold property and by way of a fixed charge over the assets of the Club. One of these loans is repayable over 10 years with interest fixed at base plus 2%. Another loan is repayable over 10 years with fixed rate interest of 7.45%, with monthly repayments of £888.58.

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans	<u>19,531</u>	<u>19,394</u>

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

11. CREDITORS: Amounts falling due after more than one year

	2012	2011
	£	£
Bank loans and overdrafts	76,933	96,708
Hire purchase agreements	4,690	20,028
Compulsory loans	25,250	26,600
Voluntary loans	3,700	7,550
	<u>110,573</u>	<u>150,886</u>

Bank loans are secured on the freehold property and by way of a fixed charge over the assets of the Club. One of these loans is repayable over 10 years with interest fixed at base plus 2%. Another loan is repayable over 10 years with fixed rate interest of 7.45%, with monthly repayments of £888.58.

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012	2011
	£	£
Bank loans and overdrafts	<u>76,933</u>	<u>96,708</u>

The following aggregate liabilities disclosed under creditors falling due after more than one year are due for repayment after more than five years from the balance sheet date:

	2012	2011
	£	£
Bank loans and overdrafts	<u>8,537</u>	<u>24,630</u>

12. COMMITMENTS UNDER HIRE PURCHASE AGREEMENTS

Future commitments under hire purchase agreements are as follows:

	2012	2011
	£	£
Amounts payable within 1 year	15,338	21,974
Amounts payable between 1 and 2 years	4,690	15,338
Amounts payable between 3 and 5 years	-	4,690
	<u>20,028</u>	<u>42,002</u>

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

13. COMMITMENTS UNDER OPERATING LEASES

At 30 June 2012 the company had annual commitments under non-cancellable operating leases as set out below.

	Assets other than Land and buildings	
	2012	2011
	£	£
Operating leases which expire:		
Within 1 year	372	-
Within 2 to 5 years	2,950	2,080
	<u>3,322</u>	<u>2,080</u>

14. RELATED PARTY TRANSACTIONS

A director, Mrs D Lennon, was not required to pay her membership fee of £830 (2011: £785) for the year, as a reward for her services as treasurer.

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of each member in the event of the company being wound up is set out in note 17 to the financial statements.

16. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	350,763	346,706
Profit for the financial year	6,662	4,057
Balance carried forward	<u>357,425</u>	<u>350,763</u>

17. MEMBERS LIABILITIES

Every member undertakes to contribute an amount not exceeding £6 for ordinary members, £5 for lady members, and 10p for other members in the event of the club being wound up.

At July 2012 the total number of fee paying members who had renewed for the following year was as follows:

	2012	2011
	No	No
Total	<u>489</u>	<u>520</u>

**KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2012

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 3 to 4.**

KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2012

		2012		2011	
		£	£	£	£
INCOME					
Subscriptions	1	426,930		422,698	
Green fees		35,782		36,618	
Surplus on amusement machines	2	1,194		331	
Bar profit	3	(4,092)		(735)	
Locker rents		5,529		5,306	
Catering and social events income	4	(6,342)		107	
Surplus on buggy rental		208		(128)	
Rent receivable		7,380		7,220	
Bank interest receivable		1,368		745	
			467,957		472,162
EXPENSES					
Upkeep of course	5	181,319		185,838	
Services to members	6	25,176		27,386	
Club house expenses	7	100,024		95,365	
Administration	8	79,504		83,331	
Finance	9	29,920		33,100	
Depreciation	10	43,780		41,658	
			459,723		466,678
SURPLUS FOR THE YEAR BEFORE TAXATION					
			8,234		5,484
Taxation			1,572		1,427
RETAINED SURPLUS					
			6,662		4,057

KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2012

	2012		2011
	£	£	£
1. Subscriptions			
Subscriptions	424,595		413,006
Entrance fees	2,335		9,692
	<u>426,930</u>		<u>422,698</u>
2. Surplus on amusement machines			
Fruit machines income	2,295		4,002
Fruit machine expenditure	<u>(1,101)</u>		<u>(3,671)</u>
	<u>1,194</u>		<u>331</u>
3. Bar gross profit			
Bar income	94,087		97,413
Bar purchases	<u>(35,671)</u>		<u>(40,079)</u>
Gross profit	58,416		57,334
Bar gross wages and salaries	(49,272)	(46,406)	
NIC on bar wages and salaries	(2,120)	(2,366)	
Staff pension contributions	(1,254)	(1,268)	
Bar equipment maintenance	<u>(120)</u>	<u>(167)</u>	
	<u>(52,766)</u>		<u>(50,207)</u>
Pre discount net profit/(loss)	5,650		7,127
Bar discount	<u>(9,742)</u>		<u>(7,862)</u>
Net profit/(loss)	<u>(4,092)</u>		<u>(735)</u>
4. Catering and social events			
Income	94,203		92,738
Purchases	<u>(37,607)</u>		<u>(34,706)</u>
Gross profit	56,596		58,032
Gross wages and salaries	(49,855)	(47,219)	
NIC on wages and salaries	(2,321)	(2,485)	
Crockery replacements	(778)	(499)	
Kitchen equipment maintenance	<u>(3,014)</u>	<u>(2,727)</u>	
	<u>(55,968)</u>		<u>(52,930)</u>
Pre discount net profit/(loss)	628		5,102
Catering discount	<u>(6,970)</u>		<u>(4,995)</u>
Net profit/(loss)	<u>(6,342)</u>		<u>107</u>

KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2012

	2012		2011	
	£	£	£	£
5. Upkeep of course				
Course wages and salaries	109,873		111,674	
NIC on course wages and salaries	10,394		10,588	
Staff pension contributions	2,414		3,799	
		<u>122,681</u>		126,061
Course maintenance		11,443		10,792
Course machinery repairs and maintenance		16,060		12,379
Water rates		5,814		10,262
Furniture		1,643		2,103
Health and safety		1,969		1,607
Materials		15,611		17,907
Fuel and oil		6,098		4,727
		<u>181,319</u>		<u>185,838</u>
6. Services to members				
Professional retainer		17,954		17,587
Affiliation fees		8,786		8,084
Juniors Designated Fund		(2,104)		(2,157)
Competition		(1,253)		1,110
Sponsorship		595		1,178
Commission on green fees		1,198		1,584
		<u>25,176</u>		<u>27,386</u>

KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2012

	2012		2011
	£	£	£
7. Club house expenses			
Rates including sewerage and trade waste charges	34,955		33,229
Insurance	7,995		7,946
Heat and light	16,359		17,158
House repairs and renewals	2,221		1,555
House maintenance	2,702		1,906
General maintenance	5,092		2,573
Cleaning	13,817		12,934
Laundry	2,107		2,068
Security	4,775		7,618
TV and music licences	669		383
Sky TV	4,032		3,970
House sundries	1,497		1,857
Donations	136		325
House equip hire/lease	3,204		2,877
Other licences	150		345
Health & Safety	313		1,621
Overstated provisions in prior years	—		(3,000)
	<u>100,024</u>		<u>95,365</u>
8. Administration			
Administrative staff salaries	52,143		55,207
Employers national insurance contributions	4,470		5,252
Staff pension contributions	<u>598</u>		<u>1,785</u>
	57,211		62,244
Telephone	2,006		1,789
Printing, stationery and postage	4,715		5,967
Office equipment maintenance	543		90
Computer software maintenance	2,373		2,362
Staff welfare	82		—
Sundry expenses	708		775
Advertising	2,665		2,114
Website development	3,038		—
Legal and professional fees	1,115		1,246
Stock-taking fees	955		750
Other professional fees	—		1,554
Accountancy fees	393		840
Auditors remuneration	3,700		3,600
	<u>79,504</u>		<u>83,331</u>

KNIGHTON HEATH GOLF CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2012

	2012		2011	
	£	£	£	£
9. Finance				
Bank interest payable	5,511			6,032
Hire purchase and finance lease charges	2,267			2,959
Bank charges	2,140			2,859
Irrecoverable VAT	20,002			21,250
	<u>29,920</u>			<u>33,100</u>
10. Depreciation				
Depreciation of plant and machinery	28,491			26,181
Depreciation of fixtures and fittings	7,661			6,723
Depreciation of huts & washdown	6,708			6,712
Depreciation of watering system	648			1,305
Loss/(Profit) on disposal of fixed assets	272			737
	<u>43,780</u>			<u>41,658</u>



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