

Company registration number 01270334 (England and Wales)

**KNIGHTON HEATH GOLF
CLUB LIMITED**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 JUNE 2025**



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

KNIGHTON HEATH GOLF CLUB LIMITED

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KNIGHTON HEATH GOLF CLUB LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The directors present their annual report and financial statements for the year ended 30 June 2025.

Principal activities

The principal activity of the company continued to be that of a Golf Club.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr J Gee	
Mr C Hill	
Mr S Keen	
Mr A Parsons	
Mr A Penny	(Resigned 24 October 2024)
Mr M Randall	
Mr S Rook	
Mr D Spencer	
Mr M Taylor	(Appointed 24 October 2024)
Mr T Townsend	(Resigned 24 October 2024)
Mr G Tutton	(Appointed 24 October 2024)

Auditor

The auditor, Harrisons, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

KNIGHTON HEATH GOLF CLUB LIMITED

DIRECTORS' REPORT (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2025*

On behalf of the board



Mr D Spencer
Director

9 September 2025

KNIGHTON HEATH GOLF CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KNIGHTON HEATH GOLF CLUB LIMITED

Opinion

We have audited the financial statements of Knighton Heath Golf Club Limited (the 'company') for the year ended 30 June 2025 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

KNIGHTON HEATH GOLF CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KNIGHTON HEATH GOLF CLUB LIMITED (CONTINUED)

Matters on which we are required to report by exception

Except for the matter described in the Basis for qualified opinion section of our report, in the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

KNIGHTON HEATH GOLF CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KNIGHTON HEATH GOLF CLUB LIMITED (CONTINUED)

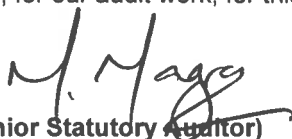
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related party disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Magrath (Senior Statutory Auditor)

For and on behalf of Harrisons, Statutory Auditor

Chartered Accountants

4 Brackley Close

Bournemouth International Airport

Christchurch

Dorset

BH23 6SE

9 September 2025

KNIGHTON HEATH GOLF CLUB LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
Turnover	2	1,250,783	1,130,671
Cost of sales		(707,264)	(677,237)
Gross surplus		543,519	453,434
Establishment expenses		(157,454)	(91,360)
Administrative expenses		(340,073)	(305,458)
Operating surplus	3	45,992	56,616
Interest receivable and similar income	5	4,328	3,792
Interest payable and similar expenses	6	(49,350)	(40,757)
Surplus before taxation		970	19,651
Tax on surplus	7	(822)	(720)
Surplus for the financial year		148	18,931

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

KNIGHTON HEATH GOLF CLUB LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		1,295,322		1,306,099
Current assets					
Stocks	9	19,089		21,921	
Debtors	10	300,747		281,383	
Cash at bank and in hand		532,179		378,831	
		852,015		682,135	
Creditors: amounts falling due within one year	11	(957,840)		(772,462)	
Net current liabilities			(105,825)		(90,327)
Total assets less current liabilities			1,189,497		1,215,772
Creditors: amounts falling due after more than one year	12		(609,219)		(635,642)
Net assets			580,278		580,130
Reserves					
Other reserves	17	13,590		18,358	
Income and expenditure account	18	566,688		561,772	
Members' funds			580,278		580,130

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 September 2025 and are signed on its behalf by:



Mr D. Spencer
Director

Company Registration No. 01270334

KNIGHTON HEATH GOLF CLUB LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Other reserves £	Income and expenditure £	Total £
Balance at 1 July 2023	22,005	539,194	561,199
Year ended 30 June 2024:			
Surplus and total comprehensive income	-	18,931	18,931
Transfers	(3,647)	3,647	-
Balance at 30 June 2024	18,358	561,772	580,130
Year ended 30 June 2025:			
Surplus and total comprehensive income	-	148	148
Transfers	(4,768)	4,768	-
Balance at 30 June 2025	13,590	566,688	580,278

KNIGHTON HEATH GOLF CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	22	283,768		45,910	
Interest paid		(49,350)		(40,757)	
Corporation tax paid		(720)		(97)	
Net cash inflow from operating activities		233,698		5,056	
Investing activities					
Purchase of tangible fixed assets		(4,433)		(116,032)	
Proceeds on disposal of tangible fixed assets		2,500		13,917	
Interest received		4,328		3,792	
Net cash generated from/(used in) investing activities			2,395		(98,323)
Financing activities					
Repayment of bank loans		(45,992)		(19,076)	
Payment of finance leases obligations		(36,753)		(7,281)	
Net cash used in financing activities			(82,745)		(26,357)
Net increase/(decrease) in cash and cash equivalents			153,348		(119,624)
Cash and cash equivalents at beginning of year			378,831		498,455
Cash and cash equivalents at end of year			532,179		378,831

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Company information

Knighton Heath Golf Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Francis Avenue, Bournemouth, Dorset, BH11 8NX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	See note below
Plant and machinery	25% straight line / 10% straight line
Fixtures and fittings	25% straight line / 10% straight line
Huts & Washdown	5% straight line
Watering system	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

All course plant and equipment purchased since 1 July 2012, and costing in excess of £5,000, shall be depreciated on a straight line basis over its expected useful life of 10 years.

The estimated residual value of the company's freehold properties is in excess of its net book value. It is the company's policy to maintain this property so that the estimated residual value will not be impaired over time. The costs of this maintenance are charged to the profit and loss account as incurred. The directors are of the opinion that any depreciation in respect of the company's freehold property would be immaterial and consequently no provision is made in the accounts for such depreciation.

1.5 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.7 Financial instruments

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is recognised on taxable profit for the current and, where not previously recognised, past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

2 Turnover and other revenue

	2025 £	2024 £
Turnover analysed by class of business		
Subscriptions	738,048	681,326
Bar & Catering	311,378	300,325
Green fees	123,515	105,177
Other income	77,842	43,843
	<u>1,250,783</u>	<u>1,130,671</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

3 Operating surplus

	2025 £	2024 £
Operating surplus for the year is stated after charging/(crediting):		
Fees payable to the company's auditor for the audit of the company's financial statements	5,775	5,500
Depreciation of owned tangible fixed assets	81,863	83,852
Depreciation of tangible fixed assets held under finance leases	26,617	4,886
Profit on disposal of tangible fixed assets	(2,500)	(4,961)
	<u></u>	<u></u>

4 Employees

The average monthly number of persons (excluding directors) employed by the company during the year was:

	2025 Number	2024 Number
Administrative staff	3	3
Course maintenance staff	8	7
Bar & Catering staff	10	11
	<u></u>	<u></u>
Total	<u>21</u>	<u>21</u>

Their aggregate remuneration comprised:

	2025 £	2024 £
Wages and salaries	478,003	444,475
Social security costs	31,017	29,852
Pension costs	17,764	16,004
	<u>526,784</u>	<u>490,331</u>

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

5 Interest receivable and similar income

	2025 £	2024 £
Interest income		
Interest on bank deposits	4,328	3,792

6 Interest payable and similar expenses

	2025 £	2024 £
Interest on bank overdrafts and loans	31,144	34,448
Interest on finance leases and hire purchase contracts	18,206	6,309
	49,350	40,757

7 Taxation

	2025 £	2024 £
Current tax		
UK corporation tax on profits for the current period	822	720

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 £	2024 £
Profit before taxation	970	19,651
Expected tax charge based on the standard rate of corporation tax in the UK of 19.00% (2024: 19.00%)	184	3,734
Tax effect of expenses that are not deductible in determining taxable profit	638	(3,014)
Taxation charge for the year	822	720

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Tangible fixed assets

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Huts & Washdown £	Watering system £	Total £
Cost						
At 1 July 2024	468,454	575,577	253,638	141,351	549,628	1,988,648
Additions	-	93,911	3,792	-	-	97,703
Disposals	-	(46,891)	-	-	-	(46,891)
At 30 June 2025	468,454	622,597	257,430	141,351	549,628	2,039,460
Depreciation and impairment						
At 1 July 2024	33,956	300,405	174,184	117,366	56,638	682,549
Depreciation charged in the year	-	47,295	26,627	7,068	27,490	108,480
Eliminated in respect of disposals	-	(46,891)	-	-	-	(46,891)
At 30 June 2025	33,956	300,809	200,811	124,434	84,128	744,138
Carrying amount						
At 30 June 2025	434,498	321,788	56,619	16,917	465,500	1,295,322
At 30 June 2024	434,498	275,172	79,454	23,985	492,990	1,306,099

Tangible fixed assets includes assets held under finance leases or hire purchase contracts, as follows:

	2025 £	2024 £
Plant and machinery	258,530	191,877

9 Stocks

	2025 £	2024 £
Stock	19,089	21,921

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	288,870	246,673
Prepayments and accrued income	11,877	34,710
	300,747	281,383

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	13	22,185	21,849
Obligations under finance leases	14	43,480	27,549
Payments received on account		728,521	596,052
Trade creditors		87,728	51,982
Corporation tax		822	720
Other taxation and social security		41,396	37,986
Other creditors		15,501	11,484
Accruals and deferred income		18,207	24,840
		<u>957,840</u>	<u>772,462</u>

12 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans and overdrafts	13	357,853	404,181
Obligations under finance leases	14	202,519	161,933
Payments received on account		20,628	30,942
Other creditors		28,219	38,586
		<u>609,219</u>	<u>635,642</u>

Creditors which fall due after five years are payable as follows:

Payable by instalments	254,193	294,916
	<u>254,193</u>	<u>294,916</u>

13 Loans and overdrafts

	2025 £	2024 £
Bank loans	<u>380,038</u>	<u>426,030</u>
Payable within one year	22,185	21,849
Payable after one year	<u>357,853</u>	<u>404,181</u>

Bank loans totalling £380,038 (2024: £426,030) are secured on the freehold property and by way of a fixed charge over the assets of the Club.

The Club has two loans at the balance sheet date. The first loan is repayable over 15 years with a fixed interest rate of 5.52%. The second loan is repayable over 15 years with a variable interest rate of 3.43% plus base rate.

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Finance lease obligations

	2025 £	2024 £
Future minimum lease payments due under finance leases:		
Within one year	43,480	27,549
In two to five years	197,660	135,372
In over five years	4,859	26,561
	<u>245,999</u>	<u>189,482</u>

The outstanding balances are secured against the assets to which they relate.

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>17,764</u>	<u>16,004</u>

The company operates a defined contribution pension scheme for all qualifying employees.

16 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £6 for ordinary members, £5 for lady members, and 10p for other members.

At the year end the total number of fee paying members who had renewed for the following year was 600 (2024: 555).

17 Other reserves	Designated Project	100 Club Des. Fund	Seniors Section	Ladies Section	2025 £	2024 £
At the beginning of the year	6,498	7,302	3,205	1,353	18,358	22,005
Surplus/(deficit)	-	(2,457)	2,865	(1,138)	(730)	(3,647)
Transfer between reserves	2,247	-	(2,205)	(42)	-	-
Transfer to P&L on closure	-	-	(3,865)	(173)	(4,038)	-
At the end of the year	<u>8,745</u>	<u>4,845</u>	<u>-</u>	<u>-</u>	<u>13,590</u>	<u>18,358</u>

18 Income and expenditure account

	2025 £	2024 £
At the beginning of the year as previously stated	561,772	539,194
Surplus for the year	148	18,931
Transfer (to)/from other reserves	4,768	3,647
At the end of the year	<u>566,688</u>	<u>561,772</u>

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

19 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within 1 year	12,543	-
Years 2-5	43,122	-
After 5 years	848	-
	<u>56,513</u>	<u>-</u>

20 Capital commitments

Amounts contracted for (net of VAT) but not provided in the financial statements:

	2025 £	2024 £
Acquisition of tangible fixed assets	<u>-</u>	<u>77,725</u>

21 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

The general manager was resident in premises owned by the club during the current and prior year. No rent is paid for this.

The Mens and Ladies captains from the prior year were not required to pay their membership subscriptions of £1,520 in the current year.

During the year the company paid £5,965 (2024: £14,650) to a director, Mr A Parsons for services provided in the upkeep of the premises.

During the prior year the company paid £3,100 to the former general manager for furniture. There were no such transactions in the current year.

KNIGHTON HEATH GOLF CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

22 Cash generated from operations

	2025 £	2024 £
Surplus after taxation	148	18,931
Adjustments for:		
Taxation charged	822	720
Finance costs	49,350	40,757
Investment income	(4,328)	(3,792)
Gain on disposal of tangible fixed assets	(2,500)	(4,961)
Depreciation and impairment of tangible fixed assets	108,480	88,738
Movements in working capital:		
Decrease/(increase) in stocks	2,832	(1,994)
Increase in debtors	(19,364)	(102,243)
Increase in creditors	148,328	9,754
Cash generated from operations	<u>283,768</u>	<u>45,910</u>

23 Analysis of changes in net debt

	1 July 2024 £	Cash flows £	New leases £	30 June 2025 £
Cash at bank and in hand	378,831	153,348	-	532,179
Borrowings excluding overdrafts	(426,030)	45,992	-	(380,038)
Lease liabilities	(189,482)	36,753	(93,270)	(245,999)
	<u>(236,681)</u>	<u>236,093</u>	<u>(93,270)</u>	<u>(93,858)</u>

KNIGHTON HEATH GOLF CLUB LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

KNIGHTON HEATH GOLF CLUB
COMPANY LIMITED BY GUARANTEE
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2025

		2025		2024
		£	£	£
INCOME				
Subscriptions	1	738,048		681,326
Green fees		123,515		105,177
Surplus on amusement machines	2	2,013		4,458
Bar and catering profit	3	(43,626)		(37,117)
Locker rents		9,095		10,281
Surplus on buggy rental		2,951		(602)
Advertising		4,254		833
Joining fees		27,900		1,100
Improvements levy		24,085		19,365
Bank interest receivable		4,328		3,792
		892,563		788,613
EXPENSES				
Upkeep of course	4	326,556		313,125
Service to members	5	76,335		65,741
Clubhouse expenses	6	157,454		91,360
Administration	7	138,427		145,075
Finance	8	86,064		69,512
Depreciation	9	105,980		83,777
		890,815		768,590
SURPLUS FOR THE YEAR BEFORE TAXATION		1,748		20,023
Taxation		822		720
CLUB RETAINED (DEFICIT)/SURPLUS		925		19,303
SENIORS SECTION (DEFICIT)/SURPLUS	10	2,865		(2,750)
LADIES SECTION (DEFICIT)/SURPLUS	11	(1,138)		106
100 CLUB DESIGNATED FUND (DEFICIT)/ SURPLUS	12	(2,504)		2,272
OVERALL RETAINED SURPLUS		148		18,931

KNIGHTON HEATH GOLF CLUB
COMPANY LIMITED BY GUARANTEE
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2025

	2025		2024	
	£	£	£	£
1. Subscriptions				
Subscriptions		<u>738,048</u>		<u>681,326</u>
2. Surplus on amusement machines				
Net fruit machine income		<u>2,013</u>		<u>4,458</u>
3. Bar and catering profit				
Bar income	184,415		169,546	
Bar purchases	<u>(74,123)</u>		<u>(78,605)</u>	
Bar gross profit		110,292		90,941
Catering income	144,346		148,669	
Catering purchases	<u>(64,328)</u>		<u>(60,723)</u>	
Catering gross profit		80,018		87,946
Bar & kitchen stock written off		(3,336)		(809)
Total gross profit		<u>186,974</u>		<u>178,078</u>
Wages and salaries	(194,591)		(173,592)	
NIC on wages and salaries	(16,362)		(12,230)	
Employers National Insurance allowance	1,248		-	
Staff pension contributions	(7,020)		(6,163)	
Equipment maintenance	(12,266)		(21,696)	
Crockery replacement	<u>(1,608)</u>		<u>(1,514)</u>	
		(230,600)		(215,195)
		<u>(43,626)</u>		<u>(37,117)</u>

KNIGHTON HEATH GOLF CLUB
COMPANY LIMITED BY GUARANTEE
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2025

	2025		2024	
	£	£	£	£
4. Upkeep of course				
Course wages and salaries	203,860		191,720	
Employers National Insurance contributions	17,149		15,524	
Employers National Insurance allowance	(1,247)		-	
Staff pension contributions	7,561		7,025	
	<u>227,325</u>		<u>214,269</u>	
Course maintenance and improvement	41,359		34,428	
Course machinery repairs and maintenance	5,535		8,587	
Water rates	1,615		1,146	
Course sundries	1,855		1,835	
Furniture	4,567		587	
Health and safety	1,807		3,448	
Materials	35,260		38,553	
Fuel and oil	7,233		10,272	
	<u>326,556</u>		<u>313,125</u>	
5. Services to members				
Professional retainer	31,135		26,808	
Affiliation fees	14,580		9,986	
Juniors Designated Fund	5,340		3,960	
Competition	6,631		4,133	
Sponsorship	1,266		2,964	
Bar discount	10,867		11,007	
Catering discount	6,516		6,883	
	<u>76,335</u>		<u>65,741</u>	

KNIGHTON HEATH GOLF CLUB
COMPANY LIMITED BY GUARANTEE
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2025

	2025		2024	
	£	£	£	£
6. Clubhouse expenses				
Rates including sewerage and trade waste charges		21,292		(14,049)
Insurance		19,990		18,608
Heat and Light		21,786		20,960
House maintenance		51,657		27,196
General maintenance		2,560		3,163
Cleaning		21,487		18,956
Security		2,307		2,750
TV and music licences		1,105		1,314
Sky TV		8,954		7,611
House sundries		834		438
House equip hire/lease		1,093		1,399
Other liceneces		2,097		785
Health and safety		2,292		2,229
		<u>157,454</u>		<u>91,360</u>
7. Administration				
Administrative staff salaries	79,551		79,163	
Employers National Insurance contributions	8,005		7,098	
Employers National Insurance allowance	(8,005)		(5,000)	
Staff pension contributions	<u>3,183</u>		<u>2,816</u>	
		82,734		84,077
Telephone		12,221		10,026
Printing, postage and stationery		8,986		6,476
Computer software maintenance		14,594		14,124
Staff welfare		1,921		1,563
Sundry expenses		2,760		1,569
Advertising		1,607		1,703
Legal and professional fees		2,339		14,581
Stock-taking fees		990		950
Payroll		1,575		1,721
Accountancy fees		2,925		2,785
Auditors remuneration		5,775		5,500
		<u>138,427</u>		<u>145,075</u>

KNIGHTON HEATH GOLF CLUB
COMPANY LIMITED BY GUARANTEE
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
8. Finance		
Bank interest payable	31,144	34,449
Hire purchase and finance lease charges	18,206	6,308
Bank charges	9,162	7,968
Penalties, surcharges and interest on overdue taxation	5	716
Irrecoverable VAT	27,547	20,071
	<u>86,064</u>	<u>69,512</u>

9. Depreciation

Depreciation of plant and machinery	47,295	25,581
Depreciation of fixtures and fittings	26,627	28,610
Depreciation of huts and washdown	7,068	7,068
Depreciation of watering system	27,490	27,479
Profit on disposal of fixed assets	(2,500)	(4,961)
	<u>105,980</u>	<u>83,777</u>

10. Seniors section

The seniors section was closed on 30 June 2025.

Income	3,445	2,180
Expenditure	(580)	(4,930)
	<u>2,865</u>	<u>(2,750)</u>
B/fwd balance	3,205	8,575
Tfr to designated project fund	(2,205)	(2,620)
Tfr to P&L account	(3,865)	-
Reserves available as at 30 June 2025	<u>-</u>	<u>3,205</u>

11. Ladies section

The ladies section was closed on 30 June 2025.

Income	509	2,678
Expenditure	(1,647)	(2,572)
	<u>(1,138)</u>	<u>106</u>
B/fwd balance	1,353	2,013
Tfr to designated project fund	(42)	(766)
Tfr to P&L account	(173)	-
Reserves available as at 30 June 2025	<u>-</u>	<u>1,353</u>

12. 100 Club

Income	3,590	3,550
Expenditure	(6,094)	(1,278)
	<u>(2,504)</u>	<u>2,272</u>
B/fwd balance	7,302	5,030
Reserves available as at 30 June 2025	<u>4,798</u>	<u>7,302</u>
Bank balance as at 30 June 2025	<u>2,081</u>	<u>6,144</u>