



Knighton Heath Golf Club

25 April 2020

Dear Member

KHGC 2020/21 Annual Subscription

The 2020/21 Annual Subscription rates have not been increased and are the same as for 2019/20.

The options as mentioned in the Chairman's note are to support members, who during this difficult time cannot afford to pay the full subscription.

To clarify all members who elect to pay 50% of the subscription, plus the full EG/DCGU/DLCGA fees are committing to the full year's subscription and will be required to pay a balance, as determined by the Club Management, on or before 1 January 2021.

Premium Credit Scheme

For those members who pay via the Premium Credit Scheme (monthly direct debit) it will be assumed that you will pay the Full Annual Subscription plus EG/DCGU/DLCGA fees, **unless you advise the office by 15 June 2020** via email to manager@khgc.co.uk or by post, that you would like to choose the 50% option.

If you elect to pay the 50% spread over 12 months, the balance will be payable on 1 January 2021 and spread over the remaining 6 months e.g. on an annual subscription of £ 1 000, £ 500 will be spread over 12 months i.e. £41.67pm. On 1 January 2021, an additional £ 500 is due, therefore for the remaining 6 months the monthly payment will be £125.01pm (interest charged has not been factored in).

If you elect to pay 100% spread over 12 months and on the 1 January 2021 if the Club Management issues a "goodwill credit" your monthly payments for the remaining 6 months will be reduced accordingly.

Upfront Full Payment of Annual Subscriptions

If you elect to pay 50%, you will be liable for the balance, as determined by the Club Management, to be paid on or before 1 January 2021

If you elect to pay the full annual subscription and the Club Management decides to issue "goodwill credits" to each playing member, **you will receive a refund credit.** How this will be achieved is still to be discussed – more than likely it will be either by a cheque payment or a credit to your bar card.

Stay Safe.

Jim Airth

Chairman