

Knighton Heath Golf Club - Men's Seniors Section

Treasurer's Report to AGM 2021

For the financial year ended 30th June 2021, the Committee aimed for break-even on activities for members, while seeking a reasonable profit from Open competitions for the benefit of the Club and its members.

This was largely achieved, although some activities were curtailed by the Coronavirus pandemic and profits were therefore lower than might otherwise have been achieved.

Summary accounts are shown below:

| Income and Expenditure Account | | |
|---------------------------------------|-------------|-------------------|
| Year ended 30 th June 2021 | | |
| Income | Expenditure | Surplus/(Deficit) |
| £ | £ | £ |
| Members' competitions: | | |
| 2,662.00 | 2,652.47 | 9.53 |
| Open competitions: | | |
| 5,295.00 | 4,035.30 | 1,259.70 |
| Other Income and Expenditure: | | |
| 673.60 | 1,748.17 | (1,074.57) |
| Total: | | |
| 8,630.60 | 8,435.94 | 194.66 |

| Balance Sheet | | |
|----------------------------|----------------------------------|----------------------------------|
| | As at 30 th June 2021 | As at 30 th June 2020 |
| | £ | £ |
| Cash at bank | 8,869.20 | 8,131.80 |
| Virgin Wine Club (closed) | 0.00 | 606.58 |
| Club card account | 551.88 | 483.89 |
| Stock (wine, medals) | 1,988.11 | 2,333.46 |
| Debtors | 10.00 | 0.00 |
| Creditors | <u>(4,759.80)</u> | <u>(5,091.00)</u> |
| Net Current Assets | 6,659.39 | 6,464.73 |

Although comparative Income and Expenditure figures are not available for year ended 30th June 2020,

the balances at 30th June 2020 have been reformatted into a conventional balance sheet to aid comparison.

Funds already earmarked for projects to benefit the Club and members have been included in Other Expenditure and Creditors.

In addition, Open competitions provided the opportunity to raise money for charity for the benefit of the wider community. These figures are included in Other Income and Expenditure.

More detailed accounts are available to any member on request.

These figures will be included in the audited accounts of Knighton Heath Golf Club Limited in respect of year ended 30th June 2021.

J. L. Gee
Treasurer
Men's Seniors Section